

**Time** 2.00 pm      **Public Meeting?** YES      **Type of meeting** Pensions  
**Venue** i9

## Membership

### Employer Representatives

Paul Johnson (Vice-chair)  
Ian Martin  
Joe McCormick  
Mark Smith  
Jacqueline Carman  
Cllr John Reynolds

### Member Representatives

Terry Dingley (GMB)  
Julian Allam (Unite)  
Adrian Turner (Unison) (Chair)  
Stan Ruddock (Unite)  
Sharon Campion (Unison)  
Cllr Rupinderjit Kaur

### Observer Member

Steve Smith

Quorum for this meeting is four (minimum of two member and two employer representatives and include either the Chair or the Vice Chair)

## Information for the Public

If you have any queries about this meeting, please contact the Democratic Services team:

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**Tel/Email** [Fabrica.Hastings2@wolverhampton.gov.uk](mailto:Fabrica.Hastings2@wolverhampton.gov.uk) 01902 552699  
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Copies of other agendas and reports are available from:

**Website** <https://wolverhamptonintranet.moderngov.co.uk>  
**Email** [democratic.services@wolverhampton.gov.uk](mailto:democratic.services@wolverhampton.gov.uk)  
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Please take note of the protocol for filming, recording and use of social media in meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

# Agenda

## Part 1 – items open to the press and public

- | <i>Item No.</i> | <i>Title</i>  |
|-----------------|---|
| 1               | <b>Apologies for Absence</b>  |
| 2               | <b>Declaration of Interests</b>   |
| 3               | <b>Minutes Approval</b> (Pages 5 - 10)<br>[For approval.]   |
| 4               | <b>Matters Arising</b>  |
| 5               | <b>Governance and Assurance</b> (Pages 11 - 34)<br>[To seek approval for the Annual Governance matters of the Local Pensions Board (the Board) and to provide the Board with an update on the work of the Fund to deliver a well governed scheme.]  |
| 6               | <b>Pensions Administration Report from 1 October to 31 December 2021</b> (Pages 35 - 52)<br>[To inform the Board of the routine operational work undertaken by the Pensions Administration Service areas during the period 1 October – 31 December 2021.]   |
| 7               | <b>Customer Engagement Update</b> (Pages 53 - 70)<br>[To provide the Board with an update of the Fund's customer engagement activity from 1 October 2021 to 31 December 2021 and to cover future planned customer engagement activity in the context of the Fund's Customer Engagement Strategy.]   |
| 8               | <b>External Audit Plan 2022</b> (Pages 71 - 124)<br>[To direct and communicate the audit approach to the Pensions Committee. The Audit Plan considers the risks to the audit in forming the Audit Opinion and details the approach to addressing the key areas of the Fund's financial statements.]                                       |
| 9               | <b>Internal Audit Plan 2022 - 2023</b> (Pages 125 - 134)<br>[To provide the Board with the outline work programme for internal audit during 2022 – 2023.]   |
| 10              | <b>Regulatory Update</b> (Pages 135 - 140)<br>[To provide the Board with an update on the regulatory environment in which the Fund is operating and the work being done to stay informed and prepared for change.]  |
| 11              | <b>Corporate Plan 2022 - 2027</b> (Pages 141 - 166)<br>[To present the Board with the Fund's Corporate Plan for 2022 – 2027 confirming the areas of focus and drivers for change over the next five years, together with the goals and ambitions for continuing to develop the Fund and deliver a high-quality service to our customers.] |

- 12      **2022 Actuarial Valuation Update** (Pages 167 - 174)  
[To provide the Board with an update on matters relevant to the triennial review of the Funding Strategy Statement over 2022/23 and delivery of the 2022 actuarial valuation.]
- 13      **Investment Governance** (Pages 175 - 206)  
[To provide an update on investment related matters, an update on responsible investment activities, together with the ongoing development of Local Government Pension Scheme (LGPS) Central Investment Pool.]